



**CAMARINES SUR III ELECTRIC COOPERATIVE, INC.
(CASURECO III)
San Isidro, Iriga City**

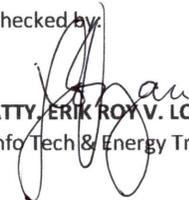
**BREAKDOWN OF GENERATION RATE
As of January 2019**

	Percentage (%) to kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost Adjustment (DAA, NSS and Other Billing Adjustments) (Php)	(D = B + C) Total Generation Cost for the Month (Php)	[D / A] Average Generation Cost (Php/kWh)
SAN MIGUEL ENERGY CORPORATION (SMEC)						
	100%	9,982,813	57,465,244.24	(168,148.33)	57,297,095.91	5.7396
Less: OGA (ERC Case 2012-043 CF)						(0.0191)
JANUARY 2019 Generation Charge						5.7205

Prepared by:


JEAN TITA O. GONZAGA
Budget Officer

Checked by:


ATTY. ERIK ROY V. LOZANO, REE
Info Tech & Energy Trading Division Chief

Verified by:


CAROLINE M. YOROBE
Corplan Manager

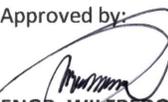
Audited by:


MARIA FRANCIA A. SERRANO
Internal Audit Manager

Recommending Approval


JOCELYN A. ORCINE
Finance Manager

Approved by:


ENGR. WILFREDO O. BUCSIT
Acting General Manager