



CAMARINES SUR III ELECTRIC COOPERATIVE, INC.
(CASURECO III)
 San Isidro, Iriga City

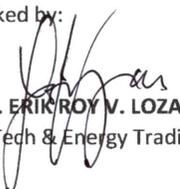
BREAKDOWN OF GENERATION RATE
 As of January 2021

	Percentage (%) to kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (Php)	(C) Other Cost Adjustment (DAA, NSS and Other Billing Adjustments) (Php)	(D = B + C) Total Generation Cost for the Month (Php)	[D / A] Average Generation Cost (Php/kWh)
SAN MIGUEL ENERGY CORPORATION (SMEC)						
	100%	9,661,512	52,942,706.05	(418,738.53)	52,523,967.52	5.4364
Less: OGA (ERC Case 2012-043 CF)						(0.0191)
JANUARY 2021 Generation Charge						5.4173

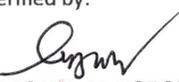
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